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5 September 1958

MEMORANDUM FOR: Chairman, Economic Intelligence Committee

SUBJECT: Inclusion of EDIC within the EIC

1. The Economic Defense Intelligence Committee (EDIC) at its meeting on 3 September 1958 ratified the attached Final Report and agreed to a proposal from the chair to request the Intelligence Advisory Committee (IAC) to merge the economic intelligence function of EDIC with the Economic Intelligence Committee (EIC). I would urge that the EIC consider this proposal in the near future in the hope that IAC consideration of the proposal could coincide with its consideration of the annual reports of the subject organizations.

2. The membership of EDIC considered the framework of organization and possible speed of action outlined in your memorandum of 22 August an appropriate basis for establishment of the terms of reference for an Economic Defense Subcommittee within the EIC. If the proposal outlined above is acceptable to the EIC, we are prepared to develop an agreed terms of reference for the proposed subcommittee as soon as possible.

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/SGD/

Chairman,
Economic Defense Intelligence Committee

Enclosure: Final Report

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